

BlockBase

LIQUID TRADING



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AI Category

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Key Highlights:

- Major central banks continue to maintain high interest rates but have signaled rate cuts this year.
- The global technology and venture capital communities are highly focused on AI.
- AI projects in the crypto market related to AI on both the software and hardware fronts, their valuations have room to rise.
- U.S BTC spot ETFs, holding 4% of all Bitcoins valued at \$52 billion, experienced net inflows of \$12 billion in Q1.
- Over 111k BTC have left top exchanges in Q1, signaling accumulation due to anticipated spot BTC ETF approval and Bitcoin halving.
- Total Cryptocurrency Market Cap rose 59,64% in Q1, from \$1.66 trillion to \$2.65 trillion.
- Bitcoin market dominance is 55%, the highest since April 2021.
- Total Stablecoins Market Cap increased by approximately 15.59%, to \$150.653b, starting the year at \$130.33b.

Global Macro Overview

- Global central banks are adopting a wait-and-see approach, emphasizing data dependence. The current market environment is experiencing a phase of economic recovery and expansion (reflation) rather than contraction (recession) characterized by slow economic growth and stubborn core inflation.
- We believe the overall environment is still favorable for risky asset investment in the medium term, as most major central banks are expected to begin cutting interest rates from mid-2024.

Crypto Market Overview

- The U.S. Bitcoin ETF frenzy propelled Bitcoin to an all-time high of nearly \$74,000 in mid-March. However, it subsequently fell below \$60,000 due to escalating conflicts in the Middle East. Despite the Federal Reserve's dovish signals and generally favorable macroeconomic sentiment, a lack of new catalysts and consecutive outflows from digital asset investment products totaling \$435 million over three weeks prevented a rebound. Consequently, Bitcoin prices remained around \$60,000 at the end of April.
- We are concerned about the short-term negative flows in ETFs, yet we remain optimistic about the medium and long-term prospects. Capital inflows into cryptocurrencies are expected to continue to increase, potentially driving a broader market rebound. This outlook is bolstered by BlackRock's initiatives, such as the introduction of the BlackRock USD Institutional Digital Liquidity Fund and plans to incorporate spot Bitcoin ETF exposure into its \$18 billion Global Allocation Fund and \$36.7 billion Strategic Income Opportunities Fund. Furthermore, the approval of Hong Kong's Spot Bitcoin ETF is anticipated to inject additional liquidity into the crypto market and may inspire other Asian jurisdictions, including Japan, Singapore, and South Korea, to follow suit.

Current Invested Capital	1.000.000 USD
Inflow	0
Total Profit	1.435.000 USD
Total Profit (%)	144 %

Portfolio Overview

- **AGIX** - Quarterly performance: 334%.
Onchain movement: Yes with 9% circulating supply withdrawals.
Major Updates: Merger with Ocean, Fetch.
- **FET** - Quarterly performance: 364%.
Onchain movement: Yes with 2% circulating supply withdrawals.
Major Updates: Merger with Ocean, Agix.
- **NFP** - Quarterly performance: 27%.
The AI Home Space Transformation Campaign was joined in by 5,121 creators creating 16k+ NFTs garnering more than 21k voting tickets.
Major Updates: NFPrompt was attacked by hackers, NFP tokens were dumped more than 15%.
- **INSP** - Quarterly performance: 22%.
Onchain movement: Yes with 1% circulating supply withdrawals.
Major Updates: Introduced Twitter NFT Search Beta.
- **AI** - Quarterly performance: 7%.
Listed on Binance.
Major Updates: HIM keeps being improved on chat capability.
- **TAO** - Quarterly performance: 108%.
Hit a milestone with 100,000 accounts on the Bittensor network.
Major Updates: Bittensor Breakfast at the ETH Denver conference was a resounding success.

Current Portfolio

Name	Ticker	Capital Allocated (USD)	#Tokens	Entry Price (USD)	Entry Date	Market Price (USD)	Market Value (USD k)	Total Profit (USD k)	Profit (%)
SingularityNET	AGIX	166.667	571.751	0,29	04 Aug, 2024	1,27	724	557	334,3
Fetch.ai	FET	166.667	253.266	0,66	04 Aug, 2024	3,05	773	606	363,8
NFPrompt	NFP	166.667	257.085	0,65	04 Aug, 2024	0,82	211	45	26,7
Inspect.io	INSP	166.667	895.321	0,19	04 Aug, 2024	0,23	203	36	21,7
Sleepless AI	AI	166.667	102.608	1,62	04 Aug, 2024	1,74	178	12	7,0
Bittensor	TAO	166.667	662	251,83	04 Aug, 2024	522,97	346	179	107,7
Total		1.000.000					2.435	1.435	143,5

SingularityNET - AGIX

Market Cap: USD 1.08bn



Acknowledging that machine learning thrives in a well-supported ecosystem, which encompasses access to rich datasets, advanced algorithmic tools, computational power, and an active community, SingularityNET emerges as a facilitator of widespread AI access. It bridges the gap between AI companies and a global client base through its platform. The platform's strategic alliance with Hanson Robotics, creators of the renowned Sophia the Robot, is testament to its dedication to real-world AI innovation. With a founding history dating back to 2017, strong partnerships, and a seasoned founding team led by a CEO with a PhD in Mathematics, this project has ample momentum and room to grow further in the era of AI's ascendance.

www.singularitynet.io

Fetch.ai - FET

Market Cap: USD 1.73bn



Leverages a decentralized network to create autonomous agent systems for various real-world tasks. These agents can perform activities like data trading, optimizing smart infrastructure, and providing real-time analytical solutions, which makes Fetch.ai a versatile tool for businesses seeking to automate and enhance operational efficiency. The alliance with Deutsche Telekom, the largest telecommunications provider in Europe, and Bosch, a leader in technology and services, constitutes a dream team. This partnership transcends the mere joining of forces among technology behemoths. In token performance perspectives, FET show an increase 15x over the last 6 months and to be a leading token in AI category. Moreover, In April 2023, Fetch.AI successfully secured a total investment of USD 50 million from DWF Labs and Bitget which shows stable financial foundation and indicate strong grow potential in the future.

www.fetch.ai

NFPrompt - NFP

Market Cap: USD 1,17bn



is an emerging Web3 platform that leverages artificial intelligence technology to enhance the creative potential of artists, enabling them to monetize their AI-assisted artwork. Operating on the BNB Chain and OpBNB networks, NFPrompt offers a marketplace for buying and selling unique digital artworks. This integration of AI with

oracle transactions accounted for an average of 20% of total Solana transactions; simultaneously, Pyth data providers paid \$225,000 in fees on Solana. By the end of Q2, Pyth plans to fully migrate its Solana push oracle to a new Solana pull oracle. As Solana's leading oracle, Pyth will support many of the applications expanding to and launching on Eclipse, the first SVM-based Layer-2 blockchain on Ethereum.

www.nfprompt.io

Inspect.io - INSP

Market Cap: USD 25m



is revolutionizing user engagement in the crypto sphere with its Chrome extension and web app. It offers innovative features such as detecting NFT profile pictures, providing insights on NFTs, analyzing social sentiment, and tracking community metrics. Users can manage, swap, and explore over 15,000 crypto assets directly within Twitter. With AI-driven analytics and cross-chain functionality, Inspect aims to become a leader in digital asset interaction by expanding its services and forging strategic partnerships. The project has been successfully launched on Ape Terminal and Bybit, yielding an average return on investment (ROI) of 22.63x and 15.11x respectively. Currently, the market capitalization of the token stands at a modest \$20 million, presenting significant growth potential for the future.

www.inspect.xyz

Sleepless AI - AI

Market Cap: USD 125m



stands as a trailblazer in the gaming industry, specializing in narrative-rich virtual companionship games. Their premier project, "HIM," is an Otome-inspired game distinguished by its Soulbound Token (SBT) characters. With a suite of three games currently under development, Sleepless AI promises immersive storylines and characters that develop in complexity over time. The integration of state-of-the-art technology in their interactive entertainment products positions Sleepless AI as a company with significant growth potential and the capacity to secure ongoing user engagement within the digital gaming market. Moreover, the support and guidance from Binance Labs serve as strong indicators of the project's credibility and future success.

www.sleeplessai.net

Bittensor - TAO

Market Cap: USD 2.94b



emerges as an innovative force in the decentralized AI landscape. This open-source protocol facilitates a unique machine learning network where models are collaboratively trained and rewarded based on their contributed informational value. Bittensor's vision extends to establishing a transparent market for AI, promoting trustless interactions between consumers and producers. In the article "The Promise and Challenges of Crypto + AI Applications" on his personal website, Vitalik Buterin discussed a strategy that leverages cryptocurrency incentives to foster the development of superior AI technologies and cited Bittensor as an illustrative example of this approach. Following his mention, there was a significant surge in the value of the TAO token and recently, TAO has been listed on Binance. This shows that the large potential of the project and it may become the leader in this category.

www.bittensor.com

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